

EKADA INDIA FOCUS FUND

ABRIDGED AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023

STATEMENT OF FINANCIAL POSITION

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

	Audited as at 30-Jun-23 USD	Audited as at 30-Jun-22 USD	30-Jun-23 Number of Shares	30-Jun-22 Number of Shares	USD	USD
ASSETS						
Financial assets at fair value through profit or loss	2,740,038	4,050,998				
Receivables	20,957	11,907	2,467,094	2,717,654	4,025,585	5,065,845
Capital gains tax receivables	-	58,600	509,712	81,550	856,766	162,335
Cash and cash equivalents	491,846	21,887	(1,064,473)	(332,110)	(1,848,786)	(691,946)
Total assets	3,252,841	4,143,392	(554,761)	(250,560)	(992,020)	(529,611)
LIABILITIES						
Payables	(43,632)	(38,273)	-	-	104,025	(510,649)
Income tax liability	(4,986)	-	1,912,333	2,467,094	3,137,590	4,025,585
Deferred tax liability	(65,633)	(78,534)	-	-	-	-
Net assets attributable to shareholders	3,138,590	4,026,585				

At 30 June 2023, there were 1,912,333 Retail Class Shares in issue.

NAV per share - Retail Class Shares USD 1.6407

REPRESENTED BY:

EQUITY

Issued share capital

Net assets attributable to holders of redeemable participating shares	1,000	1,000
	3,137,590	4,025,585
	3,138,590	4,026,585

STATEMENT OF COMPREHENSIVE INCOME

STATEMENT OF CASH FLOWS

	YEAR ENDED 30-Jun-23 USD	YEAR ENDED 30-Jun-22 USD	Audited 30 June 23 USD	Audited 30 June 22 USD
Dividend income	47,280	54,824	(192,929)	(212,663)
Gain/(loss) on foreign exchange	-	1,235	-	-
Other Income	2,500	-	1,673,377	689,040
Net gain/(loss) on financial assets at fair value through profit or loss	362,417	(418,796)	-	-
Administrative and other expenses	(190,956)	(164,328)	(992,020)	(529,611)
Profit/(loss) before taxation	221,241	(527,065)	488,428	(53,234)
Income tax (expense)/credit	(117,216)	16,416	-	-
Profit/(loss) after taxation	104,025	(510,649)	488,428	(53,234)
Other Comprehensive Income				
Cash flow hedges	-	-	21,887	73,886
Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations	104,025	(510,649)	(18,469)	1,235
	104,025	(510,649)	491,846	21,887

Notes:

The above audited abridged financial statements are issued pursuant to Listing Rule 12.14 and published as per Securities Act 2005. The Board of Directors of EKADA India Focus Fund accepts full responsibility for the accuracy of the information contained in this communicate. Copies of the abridged financial statements are available to the public, free of charge, at the registered office of EKADA India Focus Fund, C/O DTOS LTD, 10th Floor Standard Chartered Tower, 19 Cybercity, Ebene. The figures in the abridged financial statements have been audited by Ernst & Young Ltd.

BY ORDER OF THE BOARD

DTOS LTD

Company Secretary

Date: 27 September 2023